

Message Text

LIMITED OFFICIAL USE

PAGE 01 STATE 146810
ORIGIN EA-09

INFO OCT-01 ISO-00 PRS-01 ABF-01 EB-07 TRSE-00 CIAE-00
INR-07 NSAE-00 /026 R

DRAFTED BY EA/ROC:RBOUCHER:CRK
APPROVED BY EA/ROC:DBROWN
-----067953 240443Z /14
R 232227Z JUN 77
FM SECSTATE WASHDC
TO AMEMBASSY TAIPEI

LIMITED OFFICIAL USE STATE 146810

E.O. 11652: GDS

TAGS: EFIN

SUBJECT: REPORTED DISCUSSION OF DEVALUATION

1. DEPT NOTES TAIPEI DAILY PRESS REVIEW OF 6/12/77 ITEM
SIX REPORTING THAT VICE ECON MINISTER CHANG KUANG SHIH
DISCUSSED POSSIBLE DEVALUATION OF NT DOLLARS.

2. SINCE ROC HAS CONTINUED TO RUN ITS 1976 TRADE SURPLUS
INTO 1977 SUCH A MOVE WOULD SEEM UNJUSTIFIED AND WOULD
LIKELY PRODUCE STRONG REACTIONS ON THE PART OF SOME
TRADING PARTNERS. REQUEST EMBASSY EVALUATION OF REMARKS.
PLEASE COMMENT ON WHETHER SERIOUS CONSIDERATION IS BEING
GIVEN TO A DEVALUATION AND IF SO, WHY, WHEN AND BY HOW
MUCH? CONVERSELY, HAS ANY CONSIDERATION BEEN GIVEN TO
REVALUATION OR TO PEGGING THE NT DOLLAR TO A REPRESENT-
ATIVE BASKET OF FOREIGN CURRENCIES RATHER THAN TO THE
US DOLLAR? CHRISTOPHER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEVALUATIONS, CURRENCIES
Control Number: n/a
Copy: SINGLE
Sent Date: 23-Jun-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE146810
Document Source: CORE
Document Unique ID: 00
Drafter: RBOUCHER:CRK
Enclosure: DG ALTERED
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770225-1075
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770625/aaaaawaj.tel
Line Count: 46
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: e8face77-c288-dd11-92da-001cc4696bcc
Office: ORIGIN EA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 03-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2053848
Secure: OPEN
Status: NATIVE
Subject: REPORTED DISCUSSION OF DEVALUATION
TAGS: EFIN, TW
To: TAIPEI
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/e8face77-c288-dd11-92da-001cc4696bcc
Review Markings:
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